Strong common ground and commitment to further steps in NCP dialogue relating to microfinance loans in Cambodia

On 13-15 March 2024, representatives of social impact investor Oikocredit, Ecumenical Development Cooperative Society U.A. and of three human rights NGOs, Cambodian League for the Promotion and Defense of Human Rights (LICADHO), Equitable Cambodia and FIAN Germany, came together for a dialogue. This was part of the process related to the submission made by the three NGOs to the Dutch OECD National Contact Point for Responsible Business Conduct concerning the alleged negative impacts of some microfinance loans on Cambodian borrowers.

During the dialogue, there was strong common ground between the parties in their commitment to improve the livelihoods of Cambodian borrowers. There was also a joint recognition of the urgent issues in the Cambodian microfinance sector and the need to take action to address them. The parties have identified and committed to concrete next steps towards a positive outcome of the dialogue.

The Dutch NCP has commended both parties on their good faith engagement in the ongoing NCP process.